

PUNE VIDYARTHI GRIHA'S
COLLEGE OF SCIENCE & TECHNOLOGY
SEM IV APRIL 2023-24
SET A

Course : SYBcom
Semester : IV
Q.P Code - UBCOMFSIV. 7

Time: 3HR
Marks: 100
Date - 13/04/24

Subject: - Business Law

Q1) FILL IN THE BLANKS

(MARKS 10)

1. President of the national commission is a personal who is or has been ----- (district judge, high court judge, supreme court judge)
2. The place of national commission shall be ----- (Kolkata, Mumbai, Delhi)
3. Member of the district forum shall hold office for the term of ----- (5 years, 6 years, 7 years)
4. The liability of the LLP shall be paid out of ----- (property of an individual partner, jointly by all the partners, property of the LLP)
5. Minimum number of members required to start LLP ----- (TWO, FOUR, SIX)
6. Limited liability partnership act came into force in the year ----- (2002, 2008, 2010)
7. The maximum number of partner in a firm carrying on banking business cannot exceed ----- (5, 10, 20)
8. The year of enactment of the Indian Partnership Act, is ----- (1930, 1956, 1932)
9. No public notice has to be given in case of ----- (minor attaining majority, retirement of a partner, death of a partner)
10. Karta of a Joint Hindu Family Firm has ----- (unlimited liability, limited liability, no liability)

B) STATE WHETHER FOLLOWING STATEMENTS ARE TRUE OR FALSE

(MARKS 10)

1. LLP is not a legal entity.
2. Partner has limited liability in a firm.
3. The term "member" and "shareholder" are synonym.
4. Firm has separate legal status and therefore can contract with the outsiders.
5. A retiring partner need not give a public notice of his retirement.
6. Goods means movable as well as immovable property.
7. Central and state govt. cannot become a consumer.
8. Minimum two person can form a LLP.
9. A partner is entitled to 6% interest on capital contributed by him.

10. A death of a partner dissolves the firm.

Q2) Attempt any two of the followings

(marks 20)

1. Write down the features and advantages of LLP.
2. Explain About Partnership Deed.
3. Distinguish between private company and public company.

Q3) Attempt any two of the followings

(marks 20)

1. Write short notes on- a) Trade Mark Act
b) Patent act

2. List the duties and rights of directors in details.
3. Write in detail about Dissolution of firm without court permission.

Q4) Attempt any two of the followings

(marks 20)

1. What is the minors position in partnership firm?
2. What are the matters to be stated in Prospectus?
3. What is doctrine of ultra vires means?

Q5) Attempt any two of the followings

(marks 20)

1. Distinguish between district forum and national commission
2. What are the objects of consumer protection Act, 1986?
3. What are the restrictions imposed on a choice of a name for a company? How can a company change its name?

Permanently

To provide a
detailed answer