

Pune Vidyarthi Griha's  
**College of Science & Technology**  
Regular Examination NOVEMBER 2023

Subject: BUSINESS LAW  
Time: - 3 Hours  
Q.P.Code - UBCOMFSIII.5.0

Semester –III  
Class: SYBCOM

Marks: 100  
Date:- 09/11/2023

**N.B :-**

1. **All questions are compulsory.**
2. **Make suitable assumptions wherever necessary and state the assumptions made.**
3. **Answers to the same question must be written together.**
4. **Numbers to the right indicate marks.**
5. **Draw neat labelled diagrams wherever necessary.**
- 6.

**Q.1) A) STATE WHETHER FOLLOWING STATEMENTS ARE TRUE OR FALSE** **(10 marks)**

- 1 Acceptance can be given partially.
- 2 A minor is a person who has not completed 21 years of age.
- 3 A threat to commit suicide amount to coercion.
- 4 The maturity of bills of exchange is the date at which it falls due.
- 5 A cheque requires no stamp
- 6 The word negotiable means transferrable
- 7 Right of lien is a right to regain possession of goods
- 8 A seller who is partly paid is also considered as an unpaid seller for the part unpaid
- 9 Warranty is an important and essential stipulation in a contract of sale
10. In a contact of sale can be made by words of mouth

**Q.1) B) DEFINE THE FOLLOWING ( any 5)** **5 marks**

- 1 Proposal
- 2 Acceptance
- 3 Promiser and promisee
- 4 Consideration
- 5 Agreement
- 6 Void
- 7 Contract

**Q1.) C) FILL UPS** **5 marks**

1. Year of enactment of negotiable instruments Act is-----  
a. 1881 b.1981 c.1681
- 2.The negotiable instuments includes-----  
a. Cheque b. hundi c. Share warrants

3.A stipulation essential to contract is called-----  
a. Warranty b. condition c. none of these

4.Sale creates a -----  
a. general right b. right in rem c. right in personam

5.Goods means-----  
a. any movable property  
b. any immovable property  
c.money

**Q.2)Any two out of three**

**20 marks**

- 1 Distinguish between Agreement and Contract
- 2.what are the rights of an unpaid seller?
- 3.Right in detail about who are competent for contract.

**Q3) Any two out of three**

**20 marks**

- 1.Explain what is fraud and its effects.
- 2.What is mistake, essentials of mistake and its effects.
- 3.What are the modes of discharge of contract

**Q4) ) Any two out of three**

**20 marks**

- 1.In case of breach of contract what remedies a following party have?
- 2.Distinguish between contract of indemnity and contract of guarantee
- 3.what is bailment and what are the essential of bailment

**Q5) SHORT NOTES ON (any 4)**

**20marks**

1. Draw the specimen of BILLS OF EXCHANGE
2. promissory note
3. cheque
4. Agreement to sale
5. Free consent

-----ALL THE BEST -----

