

Pune Vidyarthi Griha's
College of Science & Technology
Regular Examination NOVEMBER 2023

Subject: BUSINESS LAW

Semester-I

Marks: 75

Q.P.CODE : UBMSFSI.2

Time: - 3 Hours

Class: FYBMS

Date:- 2/11/2023

Q.1) A) STATE WHETHER FOLLOWING STATEMENTS ARE TRUE OR FALSE
(5 marks)

- 1 A private company can not invite the public to subscribe to its share capital.
- 2 Prospectus should be registered after it is issued to the public.
- 3 Company is a separate legal entity
- 4 Trader as per consumer protection act includes manufacturer of goods
- 5 RIGHT of lien is right of regain or possession of goods

B)FILL IN THE BLANKS

(5marks)

- 1 A contract by an unsound mind person is-----
a. voidable b. invalid c. void
- 2 In case of destruction of goods after sale , loss id borne by the-----
a. seller b. buyer c third party
- 3 The district forum have jurisdiction where value of goods does not exceed-----
a.20 lakhs b.30 lakhs c.50 lakhs
- 4 The place of national commission shall be in-----
a.kolkata b.mumbai c.delhi
- 5.Negptiable instrument must be in writing-----
a.writing b.orally c.writing and oral both

C) DEFINITIONS OF (ANY 5)

(5marks)

- 1 Public company
- 2 ONE person company
- 3 proposal
- 4 void
- 5 Agreement
- 6 small company

Q.2)WRITE SHORT NOTES ON (ANY 3)

(15marks)

- 1.Prospectus
- 2.warranty
- 3.Trademark
- 4.specimen of promissory note
- 5.Rights of members

Q3) ANSWER THE FOLLOWINGS

(15marks)

- 1.write in details about Goods.
- 2.What are the rights of unpaid seller.

OR

- 1.write a distunguish between sales and contarct of sales
- 2.write distinguish between sale and hire purchase

Q4)) ANSWER THE FOLLOWINGS

(15marks)

1. Distinguish between sale and agreement to sale.
2. Who are competent to contract.

OR

- 1.What are the rights of unpaid seller
- 2.write in detail about Memorandum of Association

Q5) ANSWER THE FOLLOWINGS

(15marks)

1. Explain Patent as intellectual property rights
2. Define company and its features.

OR

- 1.explain in details about STATE COMISSION.
- 2.explain in details about district forum.

THE END