



PUNE VIDYARTHI GRIHA'S
COLLEGE OF SCIENCE AND TECHNOLOGY
Affiliated to University of Mumbai

Question Bank

Class:F.Y.BMS

Semester: II

Subject: Business Mathematics

UNIT 1

1. The simple interest on Rs 20000 for 3.5 years at 6% rate of interest per annum is Rs _____
 - a) 4200
 - b) 1200
 - c) 500
 - d) 400
2. Interest is calculated in _____ ways
 - a) 1
 - b) 2
 - c) 3
 - d) 4
3. The series of payments made at successive intervals of time is called _____
 - a) Annuity
 - b) Simple interest
 - c) Compound interest
 - d) Depreciation
4. The present value at 5% rate of interest of Rs 7408.8 payable 3 years from now is _____
 - a) 5000
 - b) 6400
 - c) 1200
 - d) 3600
5. Functions are divided into _____ types
 - a) 1
 - b) 2
 - c) 3
 - d) 4
6. The value of 6! Is _____
 - a) 6
 - b) 12
 - c) 720
 - d) 240

7. $n_{P_0} = \underline{\hspace{2cm}}$
- a) n
 - b) 0
 - c) 1
 - d) -1
8. $Pnr/100 = \underline{\hspace{2cm}}$
- a) Simple interest
 - b) Compound interest
 - c) Present value
 - d) Future value
9. Amount is also known as $\underline{\hspace{2cm}}$ value
- a) Accumulated
 - b) Principal
 - c) Real
 - d) Future
10. The compound interest on Rs 10000 at 5 % pa for 3 yrs is $\underline{\hspace{2cm}}$
- a) 1500
 - b) 1600
 - c) 1400
 - d) None of these
11. The simple interest on Rs 15000 for 8 months at 10% p.a is $\underline{\hspace{2cm}}$
- a) Rs 1000
 - b) Rs 1500
 - c) Rs 1050
 - d) None of the above
12. The future value of an amount is always $\underline{\hspace{2cm}}$ the present value
- a) Greater than
 - b) Less than
 - c) Equal to
 - d) None of the above
13. In EMI calculation, the rate of interest is compounded $\underline{\hspace{2cm}}$
- Quarterly
 - Yearly
 - Monthly
 - Six monthly
14. If the payments are made equally over successive periods the annuity is called $\underline{\hspace{2cm}}$
- a) Annuity due
 - b) Immediate annuity
 - c) Uniform annuity
 - d) Simple interest
15. $\underline{\hspace{2cm}}$ is given by $A = P(1-i)^n$

- a) Simple interest
 - b) Compound interest
 - c) Present value
 - d) Depreciation
16. _____ is given by $A=P(1+i)^n$
- a) Future value
 - b) Compound interest
 - c) Present value
 - d) Depreciation
17. _____ is given by $P=A/(1+i)^n$
- a) Simple interest
 - b) Compound interest
 - c) Present value
 - d) Depreciation
18. Derivative of x^2 is _____
- a) X
 - b) $2x$
 - c) 1
 - d) -1
19. The cost of production per unit is called _____
- a) Cost
 - b) Average cost
 - c) Revenue
 - d) Average revenue
20. $Y=7$ is a _____ function
- a) Constant
 - b) Linear
 - c) Exponential
 - d) Logarithmic
21. A^x is _____ function
- a) Constant
 - b) Linear
 - c) Exponential
 - d) Power
22. e^x is _____ function
- e) Constant
 - f) Linear
 - g) Exponential
 - h) Power
23. In how many ways can we arrange the word 'FUZZTONE' so that all the vowels come together?
- a) 100
 - b) 2100
 - c) 2160
 - d) 60

24. A boy has nine trousers and 12 shirts. In how many different ways can he select a trouser and a shirt?
- a) 100
 - b) 108
 - c) 105
 - d) 12
25. How many three letter words are formed using the letters of word the TIME?
- a) 1
 - b) 12
 - c) 24
 - d) 50

Unit 2

26. The determinant of identity matrix is?
- A. 1
 - B. 0
 - C. Depends on the matrix
 - D. A
27. If determinant of a matrix A is Zero then _____
- A. A is a Singular matrix
 - B. A is a non-Singular matrix
 - C. A is null matrix
 - D. Empty Transformation
28. A matrix having one row and many columns is known as?
- A. Row matrix
 - B. Column matrix
 - C. Scalar matrix
 - D. Diagonal matrix
29. There are _____ methods to find inverse of matrix
- a) 1
 - b) 2

c) 3

d) 4

30. A square or a rectangular array of numbers written within square brackets in a definite order in rows and columns is known as _____

- a) formula
- b) determinant
- c) matrix
- d) equation

31. If A and B matrices are of same order and $A + B = B + A$, this law is known as

- a) distributive law
- b) commutative law
- c) associative law
- d) Cramer's law

32. A pair of equations to determine the value of 2 variables is called

- a) simultaneous linear equations
- b) paired equations
- c) quadratic equations
- d) simple equations

33. If a matrix has equal number of columns and rows then it is said to be a

- a) row matrix
- b) identical matrix
- c) square matrix
- d) rectangular matrix

34. If determinant of a matrix is equal to zero, then it is said to be

- a) square matrix
- b) singular matrix
- c) non-singular matrix
- d) identical matrix

35. If determinant of a matrix is equal to zero, then it is said to be

- e) square matrix
- f) singular matrix
- g) non-singular matrix
- h) identical matrix

36. We can add two matrices having real numbers A and B if their

- a) order is same
- b) rows are same
- c) columns are same
- d) elements are same

37. A diagonal matrix having equal elements is called a

- a) square matrix
 - b) identical matrix
 - c) scalar matrix
 - d) rectangular matrix
38. If A, B and C matrices are of same order and $(A + B) + C = A + (B + C)$, this law is known as
- a) cramer's law
 - b) distributive law
 - c) commutative law
 - d) associative law
39. Generally the matrices are denoted by
- a) capital letters
 - b) numbers
 - c) small letters
 - d) operational signs
40. A matrix with only 1 column is called
- a) column matrix
 - b) row matrix
 - c) identical matrix
 - d) square matrix
41. A matrix with only 1 row is called
- e) column matrix
 - f) row matrix
 - g) identical matrix
 - h) square matrix
42. Vertically arranged elements in a matrix are called
- a) columns
 - b) rows
 - c) determinants
 - d) transpose
43. By changing the signs of all the elements of a matrix, we obtained
- a) identical matrix
 - b) negative of a matrix
 - c) null/zero matrix
 - d) determinant of a matrix
44. If all elements in a matrix are zeros, then it is called a
- a) column matrix
 - b) diagonal matrix
 - c) identical matrix
 - d) null/zero matrix

45. The theory of matrices was developed in
- 1838
 - 1858
 - 1829
 - 1847
46. If a matrix 'A' has 'm' number of columns and 'n' number of rows then $m \times n$ is said to be
- transpose of a matrix
 - order of a matrix
 - determinant of a matrix
 - equality of a matrix
47. A square matrix in which all the elements except at least the one element in the diagonal are zeros is said to be a
- identical matrix
 - null/zero matrix
 - column matrix
 - diagonal matrix
48. The idea of matrices was introduced by Arthur Caylet in
- 18th century
 - 19th century
 - 20th century
 - 21st century
49. In matrices $(AB)^{-1}$ equals to
- A^{-1}
 - B^{-1}
 - $A^{-1} B^{-1}$
 - $B^{-1} A^{-1}$
50. If A is a matrix of order(m - by - n) then a matrix(n - by - m) obtained by interchanging the rows and columns of A is called the
- additive inverse of A
 - transpose of A
 - determinant of A
 - order of A

UNIT 3

51. Derivative of x^2 is _____

- e) X
- f) $2x$
- g) 1
- h) -1

52. The cost of production per unit is called _____

Cost

Average cost

Revenue

Average revenue

53. Derivative of constant function is _____

- a) X
- b) $2x$
- c) 0
- d) -1

54. f is _____ on (a, b) if $f'(x) > 0 \forall x \in (a, b)$

- a) increasing
 - b) decreasing
 - c) maxima
 - d) minima
55. A function f is said to have local _____ if $f'(x) > 0 \forall x \in (a, b)$
- a) Increasing
 - b) decreasing
 - c) maxima
 - d) minima
56. If $f(x) = x^2$ then $f'(x) =$ _____
- a) $2x$
 - b) x
 - c) 0
 - d) 1
57. f is _____ on (a, b) if $f'(x) < 0 \forall x \in (a, b)$
- a) increasing
 - b) decreasing
 - c) maxima
 - d) minima
58. A function f is said to have local _____ if $f'(x) < 0 \forall x \in (a, b)$
- a) Increasing
 - b) decreasing
 - c) maxima
 - d) minima
59. If $D=S$ then it is known as _____ point
- a) Equilibrium
 - b) Critical
 - c) Positive
 - d) Negative
60. If $R=C$ then it is known as _____ point
- a) Equilibrium
 - b) Break even
 - c) Positive
 - d) Negative
61. Price is a _____ function of demand
- a) Increasing
 - b) Decreasing
 - c) Same
 - d) Unequal
62. If price increases supply _____
- a) Increase
 - b) Decrease
 - c) Same
 - d) Unequal
63. $R-C =$ _____

- a) Profit
 - b) Loss
 - c) Debit
 - d) No profit no loss
64. The rate of change of y with respect to x is known as _____
- a) Derivative
 - b) Function
 - c) Limit
 - d) Permutation
65. The product of price and demand is known as _____
- a) Total revenue
 - b) Average revenue
 - c) Profit
 - d) Loss
66. If elasticity of demand is 0 then demand is said to be _____
- a) Elastic
 - b) Inelastic
 - c) Cant say
 - d) Equal
67. $\frac{dC}{dX} = \underline{\hspace{2cm}}$
- a) Marginal cost
 - b) Total cost
 - c) Marginal revenue
 - d) Total revenue
68. $\frac{d(AC)}{dX} = \underline{\hspace{2cm}}$
- a) Marginal average cost
 - b) Total cost
 - c) Marginal revenue
 - d) Total revenue
69. $\frac{dR}{dD} = \underline{\hspace{2cm}}$
- a) Marginal cost
 - b) Total cost
 - c) Marginal revenue
 - d) Total revenue
70. If elasticity of demand is greater than 1 then demand is said to be _____
- a) Elastic
 - b) Inelastic
 - c) Cant say
 - d) Equal
71. If elasticity of demand is between 0 and 1 then demand is said to be _____
- a) Elastic
 - b) Inelastic
 - c) Cant say
 - d) Equal
72. f is decreasing on (a, b) if $f'(x) \underline{\hspace{1cm}} 0 \forall x \in (a, b)$

- a) <
- b) >
- c) =
- d) /

73. A function f is said to have local maxima if $f'(x)$ _____ $0 \forall x \in (a, b)$

- a) <
- b) >
- c) =
- d) /

74. A function f is said to have local minima if $f'(x)$ _____ $0 \forall x \in (a, b)$

- a) <
- b) >
- c) =
- d) /

75. f is increasing on (a, b) if $f'(x)$ _____ $0 \forall x \in (a, b)$

- a) <
- b) >
- c) =
- d) /

UNIT 4

76. Newton forward interpolation formula is used for _____ intervals

- a) open
- b) unequal
- c) equal
- d) closed

77. The Delta of power two is called the _____ order difference operator

- a) First
- b) second
- c) Third
- d) Fourth

78. The relationship between E and Δ is _____.

- a) $E = 1 - \Delta$

- b) $E = 1 + \Delta$
 c) $E = \Delta - 1$
 d) $E = \Delta$
79. In case of Newton Backward Interpolation Formula which equation is correct to find u ?
- a) $(x - x_n) h = u$
 b) $x + x_n = uh$
 c) $x - x_n = u$
 d) $x - x_n = uh$
80. Let h be the finite difference, then forward difference operator is defined by ____.
- a) $f(x) = f(x+h) - f(x)$
 b) $f(x) = f(x-h) - f(x)$
 c) $f(x) = f(x * h)$
 d) $f(x) = f(x)$
81. The shifting operator is denoted by ____.
- a) E
 b) nabla
 c) omega
 d) T
82. The process of finding the values inside the interval (X_0, X_n) is called ____.
- a) Interpolation
 b) Extrapolation
 c) Iterative
 d) Polynomial equation
83. The forward difference are denoted by ____.
- a) Δ
 b) ∇
 c) \exists
 d) \in
84. The backward difference are denoted by ____.
- a) Δ
 b) ∇
 c) \exists
 d) \in
85. Newton- Gregory Forward interpolation formula can be used ____.
- a) only for equally spaced intervals
 b) only for unequally spaced intervals
 c) for both equally and unequally spaced intervals
 d) for unequally intervals